



5-MINUTE

5-Minute AI Strategy Plan, Part 1

AI is here and we need to have a plan. Developing an AI strategy is a critical step for businesses looking to leverage artificial intelligence effectively.

Here are the first 5 steps a business leader can take to start an AI strategy plan.

1. Define Your Objectives

Start by clarifying the objectives of your mentorship program.

- **Understand the possibilities:** Identify the specific business problems or areas where AI can have the most significant impact.

Our main objectives are:

- _____
- _____
- _____

2. Set Measurable Goals

Establish clear, measurable objectives for what the AI strategy should achieve.

Our main goals:

- _____
- _____
- _____

3. Assess AI Readiness

- **Evaluate Current Capabilities:** Assess the current technological infrastructure, data readiness, and in-house skills.
- **Identify Gaps:** Determine what resources, skills, or technology are lacking and need to be acquired.

The AI Strategy Playbook Assessment is at: <https://ai-readiness-for-leaders.scoreapp.com/>

Our gaps are:

- _____
- _____
- _____

4. Allocate Resources

Ensure there is a budget and resources dedicated to AI initiatives. Even though AI ultimately saves time, resources, and productivity, in the beginning, implementing the AI may require an investment.

5. Build a Skilled Team

- **Hire Experts:** Consider hiring AI specialists or upskilling existing staff.
- **Form Cross-Functional Teams:** Encourage collaboration between AI experts and other departments.

People who want to be more involved without AI initiatives are:

- _____
- _____
- _____

6. Prioritize Data Management

- **Improve Data Quality:** The data AI can use is only as good as the data the AI receives. Consider a closed AYI network so that you realize the data that you are feeding it is robust, up to date, and accurate for the issues you are asking AI to consider. Ensure the availability of high-quality, relevant data as it is the foundation of effective AI.
- **Establish Data Governance:** Implement policies and practices for data management and security. Some data has privacy or legal restrictions that prevent it from being shared on open networks.